

Credit Union Averages									
Account Types	5 Largest U.S. States					National	US Treasury	Average Spread (bps) to	
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.25%	0.22%	0.21%	0.17%	0.24%	0.22%	0.99%	-77	-108
MMKT >10K	0.25%	0.25%	0.26%	0.21%	0.28%	0.26%	0.99%	-74	-104
MMKT >25K	0.24%	0.27%	0.30%	0.25%	0.31%	0.29%	0.99%	-70	-101
Regular Sav >2.5K	0.11%	0.14%	0.14%	0.13%	0.17%	0.15%	0.99%	-84	-115
Int Checking >100	0.07%	0.09%	0.12%	0.17%	0.09%	0.10%	0.99%	-89	-120
Int Checking >2.5K	0.07%	0.08%	0.12%	0.18%	0.09%	0.10%	0.99%	-89	-120
3 Month CD >10K	0.28%	0.29%	0.26%	0.29%	0.37%	0.29%	1.13%	-84	-101
6 Month CD >10K	0.44%	0.44%	0.35%	0.44%	0.56%	0.45%	1.30%	-85	-85
1 Year CD >10K	0.67%	0.65%	0.56%	0.67%	0.86%	0.70%	1.42%	-72	-60
2 Year CD >10K	0.94%	0.93%	0.83%	0.98%	1.12%	0.97%	1.62%	-65	-33
3 Year CD >10K	1.18%	1.19%	1.12%	1.24%	1.32%	1.21%	1.76%	-55	-9
4 Year CD >10K	1.42%	1.45%	1.40%	1.50%	1.52%	1.45%	2.02%	-57	15
5 Year CD >10K	1.78%	1.76%	1.62%	1.72%	1.85%	1.73%	2.02%	-29	43

Bank Averages									
Account Types	5 Largest U.S. States					National	US Treasury	Average Spread to	
	CA	FL	IL	NY	TX	Average	Curve	Yield Curve	6 Mth CMT
MMKT >2.5K	0.05%	0.06%	0.07%	0.06%	0.09%	0.07%	0.99%	-92	-123
MMKT >25K	0.07%	0.11%	0.11%	0.11%	0.12%	0.12%	0.99%	-87	-118
Regular Sav >2.5K	0.03%	0.04%	0.06%	0.05%	0.08%	0.06%	0.99%	-93	-124
Int Checking >100	0.02%	0.03%	0.04%	0.04%	0.05%	0.04%	0.99%	-95	-126
Int Checking >2.5K	0.02%	0.03%	0.04%	0.04%	0.05%	0.04%	0.99%	-95	-126
3 Month CD >10K	0.06%	0.07%	0.10%	0.10%	0.11%	0.10%	1.13%	-103	-120
6 Month CD >10K	0.09%	0.11%	0.15%	0.16%	0.21%	0.16%	1.30%	-114	-114
1 Year CD >10K	0.16%	0.21%	0.25%	0.31%	0.33%	0.28%	1.42%	-114	-102
2 Year CD >10K	0.27%	0.34%	0.41%	0.43%	0.47%	0.43%	1.62%	-119	-87
3 Year CD >10K	0.34%	0.46%	0.58%	0.49%	0.56%	0.56%	1.76%	-121	-74
4 Year CD >10K	0.41%	0.57%	0.74%	0.55%	0.65%	0.68%	2.02%	-134	-62
5 Year CD >10K	0.64%	0.71%	0.97%	0.77%	0.82%	0.88%	2.02%	-114	-42

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT

Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

	Month Beginning	
	Nov-17	Oct-17
1 Mth	0.99%	0.96%
3 Mth	1.13%	1.05%
6 Mth	1.30%	1.21%
1 Yr	1.42%	1.31%
2 Yr	1.62%	1.51%
3 Yr	1.76%	1.65%
5 Yr	2.02%	1.95%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

Dividend Rate Guidance				
Account Types	Spread (bps) to:		Dividend Rate Ranges**	
	6 Mth CMT*			
Regular Sav >1K	-115	0.06%	to	0.18%
<b>Regular Sav &gt;5K***</b>	<b>-115</b>	<b>0.18%</b>	<b>to</b>	<b>0.31%</b>
Regular Sav >10K	-115	0.31%	to	0.43%
Regular Sav >25K	-115	0.43%	to	0.56%
MMKT >2.5K	-108	0.25%	to	0.38%
<b>MMKT &gt;10K***</b>	<b>-104</b>	<b>0.29%</b>	<b>to</b>	<b>0.41%</b>
MMKT >25K	-101	0.32%	to	0.45%
MMKT >50K	-95	0.38%	to	0.51%
MMKT >100K	-91	0.42%	to	0.55%
IRA Shares >2.5K	N/A	0.31%	to	0.44%
<b>IRA Shares &gt;10K***</b>	<b>N/A</b>	<b>0.44%</b>	<b>to</b>	<b>0.56%</b>
IRA Shares >25K	N/A	0.56%	to	0.69%
IRA Shares >50K	N/A	0.69%	to	0.81%
IRA Shares >100K	N/A	0.81%	to	0.94%
Int Checking <5K	N/A	0.01%	to	0.13%
<b>Int Checking &gt;5K***</b>	<b>-120</b>	<b>0.13%</b>	<b>to</b>	<b>0.26%</b>
Int Checking >10K	N/A	0.26%	to	0.38%
Int Checking >25K	N/A	0.38%	to	0.51%
3 Month CD >10K****	-101	0.26%	to	0.51%
6 Month CD >10K****	-85	0.42%	to	0.67%
1 Year CD >10K****	-60	0.67%	to	0.92%
2 Year CD >10K****	-33	0.94%	to	1.19%
3 Year CD >10K****	-9	1.18%	to	1.43%
5 Year CD >10K****	43	1.70%	to	1.95%

6 Month Forward CMT Rate for Dec-17 **1.39%**

Notes

\* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

\*\* All dividend rate projections are based off of the 6 Mth Forward CMT

\*\*\* Range should reflect non-tiered account pricing

\*\*\*\* The pricing for Share Certificates and IRA Certificates should be the same

