

Credit Union Averages										
Account Types	5 Largest U.S. States					National Average	US Treasury Curve	Average Spread (bps) to		
	CA	FL	IL	NY	TX			Yield Curve	6 Mth CMT	
MMKT >2.5K	0.25%	0.22%	0.21%	0.24%	0.25%	0.23%	1.28%	-105	-134	
MMKT >10K	0.25%	0.25%	0.26%	0.28%	0.29%	0.27%	1.28%	-102	-131	
MMKT >25K	0.24%	0.27%	0.30%	0.31%	0.32%	0.30%	1.28%	-98	-127	
Regular Sav >2.5K	0.11%	0.14%	0.14%	0.13%	0.17%	0.15%	1.28%	-113	-142	
Int Checking >100	0.07%	0.10%	0.11%	0.17%	0.09%	0.10%	1.28%	-118	-147	
Int Checking >2.5K	0.07%	0.09%	0.12%	0.18%	0.09%	0.10%	1.28%	-118	-147	
3 Month CD >10K	0.30%	0.30%	0.26%	0.31%	0.39%	0.31%	1.38%	-107	-126	
6 Month CD >10K	0.47%	0.48%	0.38%	0.46%	0.59%	0.48%	1.57%	-109	-109	
1 Year CD >10K	0.72%	0.71%	0.59%	0.71%	0.90%	0.75%	1.72%	-97	-82	
2 Year CD >10K	1.00%	1.01%	0.85%	1.00%	1.16%	1.02%	1.92%	-90	-55	
3 Year CD >10K	1.23%	1.25%	1.15%	1.26%	1.36%	1.26%	2.01%	-76	-32	
4 Year CD >10K	1.46%	1.49%	1.44%	1.52%	1.56%	1.49%	2.20%	-71	-8	
5 Year CD >10K	1.82%	1.75%	1.68%	1.73%	1.90%	1.77%	2.20%	-43	20	

Bank Averages										
Account Types	5 Largest U.S. States					National Average	US Treasury Curve	Average Spread to		
	CA	FL	IL	NY	TX			Yield Curve	6 Mth CMT	
MMKT >2.5K	0.05%	0.07%	0.07%	0.06%	0.10%	0.07%	1.28%	-121	-150	
MMKT >25K	0.07%	0.12%	0.14%	0.11%	0.13%	0.12%	1.28%	-116	-145	
Regular Sav >2.5K	0.03%	0.04%	0.06%	0.07%	0.09%	0.06%	1.28%	-122	-151	
Int Checking >100	0.02%	0.03%	0.04%	0.04%	0.05%	0.04%	1.28%	-124	-153	
Int Checking >2.5K	0.02%	0.03%	0.04%	0.04%	0.05%	0.04%	1.28%	-124	-153	
3 Month CD >10K	0.06%	0.07%	0.10%	0.10%	0.12%	0.11%	1.38%	-127	-146	
6 Month CD >10K	0.09%	0.11%	0.15%	0.16%	0.22%	0.17%	1.57%	-140	-140	
1 Year CD >10K	0.16%	0.22%	0.26%	0.31%	0.35%	0.29%	1.72%	-143	-128	
2 Year CD >10K	0.27%	0.34%	0.43%	0.45%	0.49%	0.44%	1.92%	-148	-113	
3 Year CD >10K	0.38%	0.46%	0.60%	0.54%	0.58%	0.57%	2.01%	-144	-100	
4 Year CD >10K	0.49%	0.57%	0.77%	0.62%	0.67%	0.70%	2.20%	-150	-87	
5 Year CD >10K	0.64%	0.71%	0.99%	0.79%	0.84%	0.89%	2.20%	-131	-68	

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT
 Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

	Month Beginning	
	Jan-18	Dec-17
1 Mth	1.28%	1.14%
3 Mth	1.38%	1.26%
6 Mth	1.57%	1.46%
1 Yr	1.72%	1.60%
2 Yr	1.92%	1.82%
3 Yr	2.01%	1.94%
5 Yr	2.20%	2.15%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

Dividend Rate Guidance			
Account Types	Spread (bps) to:		Dividend Rate Ranges**
	6 Mth CMT*		
Regular Sav >1K	-142	0.07%	to 0.19%
Regular Sav >5K***	-142	0.19%	to 0.32%
Regular Sav >10K	-142	0.32%	to 0.44%
Regular Sav >25K	-142	0.44%	to 0.57%
MMKT >2.5K	-134	0.27%	to 0.40%
MMKT >10K***	-131	0.31%	to 0.43%
MMKT >25K	-127	0.34%	to 0.47%
MMKT >50K	-121	0.40%	to 0.53%
MMKT >100K	-117	0.44%	to 0.57%
IRA Shares >2.5K	N/A	0.33%	to 0.46%
IRA Shares >10K***	N/A	0.46%	to 0.58%
IRA Shares >25K	N/A	0.58%	to 0.71%
IRA Shares >50K	N/A	0.71%	to 0.83%
IRA Shares >100K	N/A	0.83%	to 0.96%
Int Checking <5K	N/A	0.02%	to 0.14%
Int Checking >5K***	-147	0.14%	to 0.27%
Int Checking >10K	N/A	0.27%	to 0.39%
Int Checking >25K	N/A	0.39%	to 0.52%
3 Month CD >10K****	-126	0.29%	to 0.54%
6 Month CD >10K****	-109	0.46%	to 0.71%
1 Year CD >10K****	-82	0.73%	to 0.98%
2 Year CD >10K****	-55	1.00%	to 1.25%
3 Year CD >10K****	-32	1.23%	to 1.48%
5 Year CD >10K****	20	1.75%	to 2.00%

6 Month Forward CMT Rate for Feb-18 1.68%

Notes

* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

** All dividend rate projections are based off of the 6 Mth Forward CMT

*** Range should reflect non-tiered account pricing

**** The pricing for Share Certificates and IRA Certificates should be the same

