

Credit Union Averages										
Account Types	5 Largest U.S. States					National Average	US Treasury Curve	Average Spread (bps) to		
	CA	FL	IL	NY	TX			Yield Curve	6 Mth CMT	
MMKT >2.5K	0.34%	0.32%	0.39%	0.38%	0.34%	0.35%	2.31%	-196	-221	
MMKT >10K	0.36%	0.37%	0.46%	0.44%	0.39%	0.41%	2.31%	-191	-216	
MMKT >25K	0.38%	0.41%	0.53%	0.50%	0.44%	0.46%	2.31%	-185	-210	
Regular Sav >2.5K	0.14%	0.17%	0.17%	0.17%	0.21%	0.17%	2.31%	-214	-239	
Int Checking >100	0.07%	0.10%	0.12%	0.18%	0.10%	0.11%	2.31%	-220	-245	
Int Checking >2.5K	0.08%	0.10%	0.12%	0.18%	0.10%	0.11%	2.31%	-220	-245	
3 Month CD >10K	0.57%	0.49%	0.45%	0.63%	0.72%	0.55%	2.35%	-180	-201	
6 Month CD >10K	0.85%	0.92%	0.76%	0.87%	1.07%	0.90%	2.56%	-166	-166	
1 Year CD >10K	1.23%	1.34%	1.14%	1.38%	1.59%	1.35%	2.69%	-134	-121	
2 Year CD >10K	1.55%	1.69%	1.52%	1.72%	1.87%	1.70%	2.83%	-113	-86	
3 Year CD >10K	1.78%	1.94%	1.78%	1.96%	2.09%	1.93%	2.84%	-92	-64	
4 Year CD >10K	2.00%	2.19%	2.04%	2.19%	2.31%	2.15%	2.86%	-71	-41	
5 Year CD >10K	2.30%	2.41%	2.27%	2.40%	2.61%	2.42%	2.86%	-44	-14	

Bank Averages										
Account Types	5 Largest U.S. States					National Average	US Treasury Curve	Average Spread to		
	CA	FL	IL	NY	TX			Yield Curve	6 Mth CMT	
MMKT >2.5K	0.06%	0.07%	0.10%	0.15%	0.17%	0.12%	2.31%	-219	-244	
MMKT >25K	0.09%	0.12%	0.18%	0.27%	0.23%	0.19%	2.31%	-212	-237	
Regular Sav >2.5K	0.04%	0.05%	0.08%	0.10%	0.14%	0.09%	2.31%	-222	-247	
Int Checking >100	0.03%	0.04%	0.05%	0.05%	0.08%	0.06%	2.31%	-225	-250	
Int Checking >2.5K	0.03%	0.04%	0.05%	0.05%	0.09%	0.06%	2.31%	-225	-250	
3 Month CD >10K	0.09%	0.12%	0.17%	0.16%	0.28%	0.19%	2.35%	-216	-237	
6 Month CD >10K	0.22%	0.19%	0.28%	0.48%	0.44%	0.33%	2.56%	-223	-223	
1 Year CD >10K	0.43%	0.48%	0.46%	0.71%	0.73%	0.58%	2.69%	-211	-198	
2 Year CD >10K	0.65%	0.62%	0.71%	0.95%	1.01%	0.79%	2.83%	-204	-177	
3 Year CD >10K	0.76%	0.76%	0.87%	0.97%	1.06%	0.91%	2.84%	-194	-166	
4 Year CD >10K	0.87%	0.89%	1.03%	0.99%	1.11%	1.02%	2.86%	-184	-154	
5 Year CD >10K	0.97%	0.98%	1.41%	1.14%	1.28%	1.22%	2.86%	-164	-134	

Yield Curve rate for Non-Maturity Deposits is 1 Mth CMT
 Yield Curve for CD accounts is the US Treasury Rate for the full maturity:

	Month Beginning	
	Dec-18	Nov-18
1 Mth	2.31%	2.20%
3 Mth	2.35%	2.33%
6 Mth	2.56%	2.50%
1 Yr	2.69%	2.68%
2 Yr	2.83%	2.90%
3 Yr	2.84%	2.95%
5 Yr	2.86%	2.99%

CMT: Constant Maturity Treasury

Sources:

State and National Average Rates for CUs and Banks obtained from RateWatch

US Treasury rates obtained from BLOOMBERG

Dividend Rate Guidance			
Account Types	Spread (bps) to: 6 Mth CMT*	Dividend Rate Ranges**	
Regular Sav >1K	-239	0.09%	to 0.21%
Regular Sav >5K***	-239	0.21%	to 0.34%
Regular Sav >10K	-239	0.34%	to 0.46%
Regular Sav >25K	-239	0.46%	to 0.59%
MMKT >2.5K	-221	0.39%	to 0.52%
MMKT >10K***	-216	0.45%	to 0.57%
MMKT >25K	-210	0.50%	to 0.63%
MMKT >50K	-204	0.56%	to 0.69%
MMKT >100K	-200	0.60%	to 0.73%
IRA Shares >2.5K	N/A	0.47%	to 0.60%
IRA Shares >10K***	N/A	0.60%	to 0.72%
IRA Shares >25K	N/A	0.72%	to 0.85%
IRA Shares >50K	N/A	0.85%	to 0.97%
IRA Shares >100K	N/A	0.97%	to 1.10%
Int Checking <5K	N/A	0.03%	to 0.15%
Int Checking >5K***	-245	0.15%	to 0.28%
Int Checking >10K	N/A	0.28%	to 0.40%
Int Checking >25K	N/A	0.40%	to 0.53%
3 Month CD >10K****	-201	0.53%	to 0.78%
6 Month CD >10K****	-166	0.88%	to 1.13%
1 Year CD >10K****	-121	1.33%	to 1.58%
2 Year CD >10K****	-86	1.68%	to 1.93%
3 Year CD >10K****	-64	1.91%	to 2.16%
5 Year CD >10K****	-14	2.40%	to 2.65%

6 Month Forward CMT Rate for Jan-19 **2.67%**

Notes

* Spread ranges are obtained from Credit Union Rates less the 6 Mth CMT

** All dividend rate projections are based off of the 6 Mth Forward CMT

*** Range should reflect non-tiered account pricing

**** The pricing for Share Certificates and IRA Certificates should be the same

